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## ***Alpha Performance Verification Services***

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### **Independent Verifier's Report on GIPS® Compliance**

Mr. Jason M. Vavra, Managing Member  
VCM Wealth

We have examined whether VCM Wealth (the "Company") (1) complied with all the composite construction requirements of the Global Investment Performance Standards (GIPS®) on a firm-wide basis for the periods January 1, 2016 through December 31, 2016, and (2) designed its policies and procedures to calculate and present performance results in compliance with the GIPS standards as of December 31, 2016.

The Company received a firm-wide GIPS verification for the period June 1, 2009 through December 31, 2015 by its predecessor verifier. As dictated by the GIPS, we are relying on the work of the predecessor verifier in formulating our opinion. The firm's composite presentations include returns prior to December 31, 2015 that were verified by the predecessor verifier; however, the scope of our verification is limited to the period January 1, 2016 through December 31, 2016.

#### **Management's Responsibility**

The Company's management is responsible for compliance with the GIPS standards and the design of its policies and procedures and for the compliant presentations.

#### **Verifier's Responsibility**

Our responsibility is to express an opinion based on our examination. We conducted our examination in accordance with verification procedures set forth by GIPS, including the *Guidance Statement for Verification* and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the above-mentioned requirements, evaluating the design of the Company's policies and procedures referred to above, examining, on a test basis, evidence supporting the accompanying compliant presentations, and performing the procedures for a verification set forth by the GIPS standards and such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

#### **Opinion**

In our opinion, VCM Wealth has, in all material respects:

- Complied with all the composite construction requirements of the GIPS standards on a firm-wide basis for the periods January 1, 2016 through December 31, 2016; and
- Designed its policies and procedures to calculate and present performance results in compliance with the GIPS standards as of December 31, 2016.

This report does not relate or provide assurance on any specific compliant presentation.

Alpha Performance Verification Services  
Michael W. Hultzapple, CPA, CFA, CIPM  
March 17, 2017